

Passing of a resolution on the appropriation of net retained profit for the 2023 financial year

The Management Board and Supervisory Board propose the following resolution: that Aareal Bank AG's net retained profit of € 452,310,000 for the 2023 financial year be appropriated as follows:

Carried forward to new account	€ 452,310,000
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The Management Board and the Supervisory Board agree that the Company's net retained profit is to be invested in its future growth.